

CASSANDRA STOCK SELECTION MODEL

6/16/2017

Company	Ticker	Industry	Price	Multi-Factor	Market Cap	Dividend	Projected	Return to
				Score		Yield	Return	Risk
Hebron Technology Co Ltd	HEBT	0218 - Misc. Capital Goods	3.31	24.50%	50.7	N/A	NA	#DIV/0!
US NeuroSurgical Holdings Inc	USNU	0806 - Healthcare Facilities	0.39	26.00%	3	N/A	NA	NA
Amira Nature Foods Ltd	ANFI	0515 - Food Processing	4.74	28.50%	177.9	N/A	22.13%	NA
Natural Health Trends Corp.	NHTC	0803 - Biotechnology & Drugs	28.42	29.50%	326.1	1.06%	3.54%	1.90
Cemtrex Inc	CETX	0218 - Misc. Capital Goods	3.3	30.50%	31.8	0.61%	32.97%	17.72
Fonar Corporation	FONR	0812 - Medical Equipment & Supplies	27.95	32.50%	186	N/A	NA	NA
Flexible Solutions Internation	FSI	0103 - Chemical Manufacturing	1.91	33.50%	22.3	N/A	NA	NA
Highpower International Inc	HPJ	0406 - Appliances & Tools	4	33.50%	61.2	N/A	19.67%	9.06
Arbor Realty Trust Inc	ABR	0215 - Construction Services	8.41	33.50%	512.9	7.61%	10.21%	15.95
Pacific Health Care Organizati	PFHO	0806 - Healthcare Facilities	12.5	37.50%	10	N/A	NA	NA
Francesca's Holdings Corp	FRAN	0945 - Retail (Apparel)	11.18	39.00%	417.3	N/A	13.62%	71.70
China XD Plastics Co Ltd	CXDC	0109 - Containers & Packaging	4.75	39.50%	232.7	N/A	NA	NA
Sorl Auto Parts, Inc.	SORL	0415 - Auto & Truck Parts	6.98	39.50%	139.4	N/A	NA	NA
Willis Lease Finance Corporati	WLFC	0939 - Rental & Leasing	26.4	40.50%	169.2	N/A	NA	NA
EACO Corp	EACO	1024 - Electronic Instruments & Controls	8.25	40.50%	40	N/A	NA	2.41
Grupo Supervielle SA -ADR	SUPV	0727 - Regional Banks	17.09	40.50%	809.8	N/A	NA	#DIV/0!
Mastech Digital Inc	MHH	0909 - Business Services	6.2	41.00%	28.5	N/A	6.48%	4.63
American Railcar Industries, I	ARII	1112 - Railroads	36.44	41.00%	687.8	4.39%	2.01%	0.85
Granite Falls Energy LLC	GFGY	0103 - Chemical Manufacturing	2860	41.50%	87.5	N/A	59.42%	#DIV/0!
Ever-Glory International Group	EVK	0403 - Apparel/Accessories	2.7	41.50%	39.9	N/A	NA	NA
Tsakos Energy Navigation Ltd.	TNP	1118 - Water Transportation	4.35	42.50%	355.6	5.29%	NA	NA
Diamond Hill Investment Group,	DHIL	0718 - Investment Services	203.85	43.00%	712.4	N/A	NA	NA
Citizens Bancshares Corporatio	CZBS	0727 - Regional Banks	9.89	43.50%	20.5	0.81%	44.65%	NA
Caledonia Mining Corporation P	CALVF	0118 - Gold & Silver	1.27	43.50%	66.6	4.17%	NA	NA
Nautilus, Inc.	NLS	0430 - Recreational Products	16.9	43.50%	548.2	N/A	NA	NA
Plumas Bancorp	PLBC	0727 - Regional Banks	19.45	44.50%	95.2	N/A	NA	NA
LifeVantage Corp	LFVN	0809 - Major Drugs	3.94	45.00%	55.6	N/A	10.12%	15.33
Heron Lake BioEnergy LLC	HLBYL	0103 - Chemical Manufacturing	1	46.00%	77.9	N/A	NA	#DIV/0!
Pzena Investment Management, I	PZN	0718 - Investment Services	9.3	47.00%	633.8	1.29%	15.77%	9.33
Capital Product Partners L.P.	CPLP	1118 - Water Transportation	3.36	47.50%	453.9	9.08%	NA	NA
Tandy Leather Factory, Inc.	TLF	0521 - Personal & Household Products	8.25	47.50%	77.3	N/A	NA	NA
PC Connection, Inc.	CNXN	0948 - Retail (Catalog & Mail Order)	26.16	47.50%	701.7	N/A	15.67%	9.50

Company	Ticker	Industry	Multi-Factor		Market Cap	Dividend	Projected	Return to
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Evolving Systems Inc	EVOL	1036 - Software & Programming	5.1	48.00%	64.9	2.16%	7.88%	22.51
Delta Galil Industries (ADR)	DELTY	0403 - Apparel/Accessories	29.25	48.50%	781.9	1.90%	NA	NA
Lee Enterprises, Incorporated	LEE	0927 - Printing & Publishing	2	48.50%	104.8	N/A	NA	NA
Teton Advisors, Inc.	TETAA	0718 - Investment Services	36	49.00%	30.3	0.28%	NA	#DIV/0!
Pro-Dex Inc	PDEX	0812 - Medical Equipment & Supplies	5.37	50.00%	22.1	N/A	NA	263.16
Flexsteel Industries, Inc.	FLXS	0421 - Furniture & Fixtures	52.85	50.00%	412	1.44%	NA	NA
Saker Aviation Services Inc	SKAS	1109 - Misc. Transportation	0.15	50.50%	4.9	N/A	NA	NA
Preferred Bank	PFBC	0727 - Regional Banks	51.12	50.50%	737.2	1.29%	2.89%	2.98
Midland States Bancorp Inc	MSBI	0727 - Regional Banks	34.5	51.00%	539.7	2.14%	NA	#DIV/0!
Energy Services of America Cor	ESOA	0612 - Oil Well Services & Equipment	1.68	51.50%	23.5	2.98%	NA	NA
West End Indiana Bancshares In	WEIN	0730 - S&Ls/Savings Banks	29.51	51.50%	31.4	0.81%	2.44%	6.41
Acme United Corporation	ACU	0521 - Personal & Household Products	27.81	51.50%	95.1	1.44%	5.68%	7.11
Transcat, Inc.	TRNS	1030 - Scientific & Technical Instruments	11.95	51.50%	83.9	N/A	NA	NA
Mid Penn Bancorp, Inc.	MPB	0727 - Regional Banks	27.1	52.50%	113.5	1.81%	NA	NA
SciClone Pharmaceuticals, Inc.	SCLN	0803 - Biotechnology & Drugs	10.95	53.00%	558.7	N/A	7.87%	4.58
Oxbridge Re Holdings Ltd	OXBR	0709 - Insurance (Life)	5.95	56.00%	34.1	8.07%	NA	#DIV/0!
inTEST Corporation	INTT	1033 - Semiconductors	6.8	56.50%	80.1	N/A	1.66%	166.12
SBT Bancorp Inc	SBTB	0727 - Regional Banks	24.8	56.50%	34.8	2.26%	3.43%	13.18
AmeriServ Financial, Inc.	ASRV	0727 - Regional Banks	4.1	56.50%	77.5	1.34%	2.82%	17.63
Anworth Mortgage Asset Corpora	ANH	0933 - Real Estate Operations	6.28	59.00%	593.9	9.55%	19.24%	60.14
National Presto Industries Inc	NPK	0203 - Aerospace and Defense	111.55	59.00%	779.2	9.46%	8.14%	26.25
Sterling Consolidated Corp	STCC	0103 - Chemical Manufacturing	0.039	60.00%	1.6	N/A	NA	250.00
Salem Media Group Inc	SALM	0906 - Broadcasting & Cable TV	7.2	61.00%	187.4	3.61%	NA	NA
Guaranty Bancorp	GBNK	0727 - Regional Banks	26.25	61.00%	737.9	1.79%	NA	NA
Tristate Capital Holdings Inc	TSC	0727 - Regional Banks	24.45	61.50%	718.3	N/A	NA	NA
TransMontaigne Partners L.P.	TLP	0612 - Oil Well Services & Equipment	41.13	63.00%	661	6.76%	7.53%	24.30
LeMaitre Vascular Inc	LMAT	0812 - Medical Equipment & Supplies	27.25	64.00%	517.8	0.66%	9.88%	15.20
G Willi-Food International Ltd	WILC	0515 - Food Processing	6.98	64.50%	92.5	5.92%	NA	NA
Paradise, Inc.	PARF	0515 - Food Processing	32.94	64.50%	17.1	0.46%	NA	NA
Nanometrics Incorporated	NANO	1033 - Semiconductors	27.22	65.00%	628.5	N/A	NA	NA
Lingo Media Corporation USA	LMDCF	0927 - Printing & Publishing	0.192	69.00%	7.2	N/A	NA	#DIV/0!
Xenith Bankshares Inc	XBKS	0727 - Regional Banks	31.87	69.50%	752.3	N/A	NA	NA
Cryolife Inc	CRY	0812 - Medical Equipment & Supplies	18.5	74.00%	613.7	N/A	NA	NA
Dorchester Minerals LP	DMLP	0721 - Misc. Financial Services	14.8	75.00%	469.3	N/A	NA	NA
AngioDynamics, Inc.	ANGO	0812 - Medical Equipment & Supplies	15.97	75.50%	578.7	N/A	NA	NA
Endologix, Inc.	ELGX	0812 - Medical Equipment & Supplies	4.64	76.50%	387.5	N/A	NA	NA

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Spark Energy Inc	SPKE	1206 - Natural Gas Utilities	46.8	77.00%	764.7	N/A	NA	#DIV/0!
AtriCure Inc.	ATRC	0812 - Medical Equipment & Supplies	21.84	86.50%	744.1	N/A	NA	NA
Intersect ENT Inc	XENT	0812 - Medical Equipment & Supplies	26.05	97.50%	766.8	N/A	NA	#DIV/0!
Universal Insurance Holdings,	UVE	0715 - Insurance (Property & Casualty)	25.15	25.00%	890.8	2.23%	NA	NA
AmTrust Financial Services Inc	AFSI	0715 - Insurance (Property & Casualty)	14.11	32.50%	2399	4.54%	18.83%	15.96
American Outdoor Brands Corp	AOBC	0430 - Recreational Products	24.07	33.00%	1356.5	N/A	7.25%	181.16
Greenbrier Companies Inc	GBX	1112 - Railroads	47.6	33.50%	1377.4	1.72%	NA	NA
Customers Bancorp Inc	CUBI	0727 - Regional Banks	28.57	34.00%	901	N/A	0.62%	1.30
Lithia Motors Inc	LAD	0963 - Retail (Specialty Non-Apparel)	88.57	34.00%	2428.2	1.13%	30.78%	17.69
Walker & Dunlop, Inc.	WD	0703 - Consumer Financial Services	48.11	34.50%	1540.5	N/A	10.37%	7.51
Alliance Resource Partners, L.	ARLP	0603 - Coal	19.5	36.00%	1622.5	8.97%	20.67%	29.53
Neustar Inc	NSR	1036 - Software & Programming	33.45	36.00%	1860.2	N/A	5.98%	4.36
Argan, Inc.	AGX	0215 - Construction Services	61.05	36.50%	953.7	1.15%	1.43%	1.57
Wabash National Corporation	WNC	0412 - Auto & Truck Manufacturers	20.87	36.50%	1274.5	N/A	12.10%	6.65
Alliance Holdings GP, L.P.	AHGP	0603 - Coal	22.84	37.00%	1588.2	9.63%	18.55%	36.36
BofI Holding, Inc.	BOFI	0727 - Regional Banks	23.14	37.00%	1459.2	N/A	18.65%	50.42
Meritage Homes Corp	MTH	0215 - Construction Services	40.25	38.00%	1632.7	N/A	11.18%	7.50
Gentherm Inc	THRM	0415 - Auto & Truck Parts	37.8	39.00%	1425.8	N/A	29.47%	15.04
Hollysys Automation Technologi	HOLI	1024 - Electronic Instruments & Controls	17.28	40.00%	1007.9	N/A	5.75%	3.83
Telecom Argentina SA (ADR)	TEO	0915 - Communications Services	24.93	40.00%	2432.9	2.60%	13.40%	9.37
AMN Healthcare Services, Inc.	AMN	0909 - Business Services	36.05	41.00%	1726.9	N/A	17.50%	31.24
Winnebago Industries, Inc.	WGO	0221 - Mobile Homes & RVs	28.95	42.00%	919.2	1.38%	1.35%	0.67
Controladora Vuela Co Avcn SA	VLRS	1106 - Airline	14.28	42.00%	1228.3	N/A	NA	NA
Ladder Capital Corp	LADR	0703 - Consumer Financial Services	14.08	42.50%	1550.2	10.44%	NA	NA
Marcus & Millichap Inc	MMI	0933 - Real Estate Operations	25.56	42.50%	974.7	N/A	NA	NA
Patrick Industries, Inc.	PATK	0209 - Construction - Supplies and Fixtures	75.95	43.00%	1301.7	N/A	0.90%	0.99
KCG Holdings Inc	KCG	0718 - Investment Services	19.9	44.00%	1344.5	N/A	NA	NA
M.D.C. Holdings, Inc.	MDC	0215 - Construction Services	34.4	44.00%	1771.6	2.80%	15.37%	11.22
Urban Outfitters, Inc.	URBN	0945 - Retail (Apparel)	18.09	45.00%	2114.2	N/A	20.36%	31.81
LCI Industries	LCII	0221 - Mobile Homes & RVs	98.35	45.00%	2465.6	1.42%	2.01%	1.69
Enterprise Financial Services	EFSC	0727 - Regional Banks	41.1	46.50%	980.4	1.05%	14.44%	16.41

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La-Z-Boy Incorporated	LZB	0421 - Furniture & Fixtures	27.05	46.50%	1349.8	1.52%	4.38%	5.03
Moelis & Co	MC	0718 - Investment Services	37.85	47.00%	2006.8	3.46%	NA	#DIV/0!
GameStop Corp.	GME	0966 - Retail (Technology)	20.59	47.00%	2148.8	7.24%	NA	NA
American Eagle Outfitters	AEO	0945 - Retail (Apparel)	11.58	48.50%	2031.7	4.32%	16.55%	15.61
Caesarstone Ltd	CSTE	0209 - Construction - Supplies and Fixtures	34	48.50%	1194.4	N/A	3.34%	1.61
HFF, Inc.	HF	0933 - Real Estate Operations	33.2	49.00%	1282.2	N/A	15.53%	12.63
Fidelity & Guaranty Life	FGL	0709 - Insurance (Life)	31.2	49.50%	1837.6	0.83%	NA	NA
Meta Financial Group Inc.	CASH	0727 - Regional Banks	89.45	50.00%	846.3	0.58%	NA	NA
Cambrex Corporation	CBM	0803 - Biotechnology & Drugs	57.4	50.00%	1867.7	N/A	5.76%	2.51
DSW Inc.	DSW	0945 - Retail (Apparel)	17.38	51.50%	1406.3	4.60%	16.16%	18.57
Terra Nitrogen Company, L.P.	TNH	0103 - Chemical Manufacturing	84.87	53.00%	1547.1	8.34%	10.49%	174.80
Eagle Bancorp, Inc.	EGBN	0727 - Regional Banks	63.35	54.50%	2148.9	N/A	NA	NA
Main Street Capital Corporatio	MAIN	0721 - Misc. Financial Services	38.99	54.50%	2171.5	5.62%	2.53%	2.38
CenterState Banks Inc	CSFL	0727 - Regional Banks	25	54.50%	1394.2	0.72%	5.01%	8.08
NIC Inc.	EGOV	1018 - Computer Services	19.75	55.50%	1321.1	0.41%	7.31%	16.61
First Merchants Corporation	FRME	0727 - Regional Banks	40.76	55.50%	1723.5	1.42%	0.45%	0.48
Old National Bancorp	ONB	0727 - Regional Banks	17.3	56.00%	2370.1	3.01%	0.23%	0.21
LegacyTexas Financial Group In	LTXB	0727 - Regional Banks	37.87	56.00%	1833.2	1.56%	16.52%	14.49
Capital Bank Financial Corp	CBF	0727 - Regional Banks	38.2	57.00%	2003.3	1.15%	9.31%	20.70
Republic Bancorp, Inc. KY	RBCAA	0727 - Regional Banks	35.82	57.50%	832.3	2.30%	0.30%	0.61
Chicago Bridge & Iron Company	CBI	0215 - Construction Services	15.34	58.00%	1542.9	1.83%	NA	NA
Sandy Spring Bancorp Inc.	SASR	0727 - Regional Banks	40.17	58.50%	978.9	2.49%	NA	NA
Agree Realty Corporation	ADC	0933 - Real Estate Operations	48.08	59.00%	1263.9	3.99%	1.14%	1.84
Meridian Bancorp Inc	EBSB	0727 - Regional Banks	16.7	59.50%	911.9	0.78%	3.12%	11.56
Boston Beer Company Inc	SAM	0503 - Beverages (Alcoholic)	132.95	59.50%	1650	N/A	3.84%	7.84
OceanFirst Financial Corp.	OCFC	0727 - Regional Banks	28.09	62.00%	913.4	1.99%	NA	NA
BancFirst Corporation	BANF	0727 - Regional Banks	99.55	62.00%	1592.2	1.49%	4.21%	7.95
TowneBank	TOWN	0727 - Regional Banks	30.8	63.00%	1945.8	1.66%	NA	NA
BioTelemetry Inc	BEAT	0806 - Healthcare Facilities	28.6	63.50%	826.7	N/A	NA	NA
Cabot Microelectronics Corpora	CCMP	1033 - Semiconductors	74.49	66.00%	1909	0.99%	10.42%	7.04
Natus Medical Inc	BABY	0812 - Medical Equipment & Supplies	35	68.00%	1143.3	N/A	27.88%	28.74
Ship Finance International Lim	SFL	1118 - Water Transportation	12.75	68.00%	1284	14.12%	13.62%	9.59
Luminex Corporation	LMNX	1036 - Software & Programming	20.75	69.00%	897.8	0.29%	NA	NA
NOW Inc	DNOW	0612 - Oil Well Services & Equipment	17.23	70.50%	1869.1	N/A	NA	#DIV/0!
Halyard Health Inc	HYH	0812 - Medical Equipment & Supplies	38.61	72.00%	1813.6	N/A	NA	#DIV/0!
InfraREIT Inc	HIFR	0939 - Rental & Leasing	19.96	72.50%	875.6	5.01%	NA	#DIV/0!

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Oceaneering International	OII	0612 - Oil Well Services & Equipment	24.95	73.00%	2401.5	3.37%	NA	NA
CONMED Corporation	CNMD	0812 - Medical Equipment & Supplies	50.92	76.50%	1421.6	1.57%	NA	NA
K2M Group Holdings Inc	KTWO	0803 - Biotechnology & Drugs	22.7	83.00%	974.2	N/A	NA	#DIV/0!
Cardiovascular Systems Inc	CSII	0812 - Medical Equipment & Supplies	31.09	84.50%	1019.3	N/A	NA	NA
Mazor Robotics Ltd - ADR	MZOR	0812 - Medical Equipment & Supplies	33.75	85.50%	838.9	N/A	NA	NA
Haemonetics Corporation	HAE	0812 - Medical Equipment & Supplies	40.89	86.00%	2133.7	N/A	NA	NA
Glaukos Corp	GKOS	0812 - Medical Equipment & Supplies	40.55	92.00%	1405.4	N/A	NA	#DIV/0!
Urban Edge Properties	UE	0933 - Real Estate Operations	24.76	60.50%	2495.7	3.39%	NA	#DIV/0!
Hawaiian Holdings, Inc.	HA	1106 - Airline	46.35	37.50%	2531.6	N/A	NA	NA
ILG Inc	ILG	0924 - Personal Services	27.71	35.00%	3512.2	1.73%	11.10%	7.45
BBVA Banco Frances S.A. (ADR)	BFR	0727 - Regional Banks	19.37	36.00%	3414.4	N/A	16.66%	23.80
Sanderson Farms, Inc.	SAFM	0515 - Food Processing	126.44	36.50%	2922.9	0.73%	7.79%	13.44
Michael Kors Holdings Ltd	KORS	0403 - Apparel/Accessories	34.6	36.50%	5404.5	N/A	8.59%	85.91
Foot Locker, Inc.	FL	0945 - Retail (Apparel)	52.04	38.00%	6936.8	2.11%	14.73%	21.66
InterDigital, Inc.	IDCC	1003 - Communications Equipment	79.65	38.00%	2776.3	1.26%	15.62%	15.62
AutoNation, Inc.	AN	0963 - Retail (Specialty Non-Apparel)	40.31	39.50%	4329.9	N/A	16.14%	12.81
Goodyear Tire & Rubber Co	GT	0436 - Tires	33.51	39.50%	8724.7	1.01%	12.13%	7.82
AU Optronics Corp (ADR)	AUO	1024 - Electronic Instruments & Controls	4.05	40.50%	3928.6	4.57%	5.67%	10.50
Nedbank Group Ltd. (ADR)	NDBKY	0727 - Regional Banks	16.383	41.00%	8202.7	5.69%	8.76%	7.43
Industrias Bachoco, S.A.B. de	IBA	0512 - Fish/Livestock	57.29	42.00%	2800.9	1.51%	0.40%	1.15
Signet Jewelers Ltd.	SIG	0963 - Retail (Specialty Non-Apparel)	60.44	42.50%	4098.7	1.72%	19.39%	18.64
Turkcell Iletisim Hizmetleri A	TKC	0915 - Communications Services	8.18	43.00%	7141.2	N/A	33.14%	34.52
Thor Industries, Inc.	THO	0221 - Mobile Homes & RVs	105.13	45.50%	5552.6	1.20%	1.21%	0.86
Two Harbors Investment Corp	TWO	0933 - Real Estate Operations	10.37	46.50%	3583.4	8.97%	21.87%	32.16
Credit Acceptance Corp.	CACC	0703 - Consumer Financial Services	239.05	46.50%	4599.4	N/A	4.91%	9.09
Apollo Global Management LLC	APO	0718 - Investment Services	27.51	46.50%	5252.5	N/A	NA	NA
Lenovo Group Limited (ADR)	LNVGY	1006 - Computer Hardware	12.895	47.50%	7223	1.20%	NA	NA
Spirit Airlines Incorporated	SAVE	1106 - Airline	52.71	47.50%	3664.8	N/A	7.84%	12.64
Deluxe Corporation	DLX	1018 - Computer Services	71.26	48.50%	3452.5	1.68%	4.48%	3.32
Omega Healthcare Investors Inc	OHI	0933 - Real Estate Operations	32.93	48.50%	6388.4	7.17%	12.33%	22.84
NVR, Inc.	NVR	0215 - Construction Services	2444.68	48.50%	9146.9	N/A	12.91%	19.56

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American Financial Group Inc	AFG	0715 - Insurance (Property & Casualty)	102.43	49.00%	8930.2	1.16%	6.44%	7.85
Subsea 7 SA (ADR)	SUBCY	0612 - Oil Well Services & Equipment	13.26	49.50%	4342.2	N/A	NA	NA
Cirrus Logic, Inc.	CRUS	1033 - Semiconductors	62.61	49.50%	4013.1	N/A	25.02%	833.84
Kohl's Corporation	KSS	0951 - Retail (Department & Discount)	37.38	50.00%	6355.5	5.48%	14.60%	12.59
Primerica, Inc.	PRI	0709 - Insurance (Life)	75.3	52.00%	3417.9	0.96%	9.11%	8.06
Allied World Assurance Company	AWH	0715 - Insurance (Property & Casualty)	52.23	52.00%	4564.1	1.49%	NA	NA
Air France KLM SA (ADR)	AFLYY	1106 - Airline	12.25	52.50%	3694.2	N/A	NA	NA
Grand Canyon Education Inc	LOPE	0969 - Schools	81.33	52.50%	3860.1	N/A	7.37%	4.98
Williams-Sonoma, Inc.	WSM	0421 - Furniture & Fixtures	47.97	52.50%	4226.1	3.09%	16.12%	17.92
Hexcel Corporation	HXL	1024 - Electronic Instruments & Controls	51.49	52.50%	4744.4	0.85%	10.25%	9.85
Jones Lang LaSalle Inc	JLL	0933 - Real Estate Operations	120.32	53.50%	5432.2	0.53%	8.32%	4.55
Westlake Chemical Corporation	WLK	0106 - Chemicals - Plastics and Rubbers	63.65	53.50%	8066.7	1.18%	0.93%	0.55
Snap-on Incorporated	SNA	0406 - Appliances & Tools	157.96	53.50%	9049.3	1.67%	16.07%	15.30
Minerals Technologies Inc	MTX	0103 - Chemical Manufacturing	71.25	54.50%	2542	0.28%	0.81%	0.37
Aaron's, Inc.	AAN	0939 - Rental & Leasing	39.42	54.50%	2747.3	0.27%	NA	NA
Liberty Expedia Holdings Inc	LEXEA	1018 - Computer Services	51.75	55.00%	2931.1	N/A	NA	#DIV/0!
National Health Investors Inc	NHI	0933 - Real Estate Operations	78.05	55.50%	3104.6	4.61%	4.72%	7.74
MEDNAX Inc	MD	0806 - Healthcare Facilities	56.59	56.00%	5210.2	N/A	16.47%	36.59
NorthWestern Corp	NWE	1203 - Electric Utilities	63.78	56.50%	3049.6	3.17%	5.52%	13.80
Siliconware Precision Industri	SPIL	1033 - Semiconductors	8.13	57.00%	5140	N/A	NA	NA
Dorman Products Inc.	DORM	0415 - Auto & Truck Parts	79.04	57.50%	2739.3	N/A	NA	NA
Investors Bancorp Inc	ISBC	0727 - Regional Banks	13.63	58.00%	4298.5	1.61%	10.94%	15.41
Torchmark Corporation	TMK	0709 - Insurance (Life)	77.24	58.00%	9006.5	0.73%	1.87%	1.91
Texas Capital Bancshares Inc	TCBI	0727 - Regional Banks	77.75	58.50%	3858.6	N/A	8.63%	5.16
Gildan Activewear Inc (USA)	GIL	0403 - Apparel/Accessories	30.55	58.50%	7065.7	1.07%	14.71%	20.15
Ingredion Inc	INGR	0515 - Food Processing	118.95	58.50%	8649.7	1.60%	NA	NA
Veeva Systems Inc	VEEV	1036 - Software & Programming	59.63	60.00%	8267.8	N/A	NA	NA
Wintrust Financial Corp	WTFC	0727 - Regional Banks	76.8	60.00%	4290.2	0.65%	0.05%	0.06
WABCO Holdings Inc.	WBC	0415 - Auto & Truck Parts	121.36	60.00%	6649.5	N/A	4.08%	2.48
Cedar Fair, L.P.	FUN	0936 - Recreational Activities	70.68	60.50%	4013.5	4.75%	2.52%	4.67
Hancock Holding Company	HBHC	0727 - Regional Banks	48.65	61.00%	4162.6	1.97%	NA	NA
Rayonier Inc.	RYN	0933 - Real Estate Operations	28.83	61.50%	3705.1	3.47%	51.77%	120.41
Apple Hospitality REIT Inc	APLE	0933 - Real Estate Operations	19.37	63.50%	4313.8	6.20%	NA	#DIV/0!
Fluor Corporation (NEW)	FLR	0215 - Construction Services	45.04	64.00%	6246.9	1.87%	7.80%	5.53
Commscope Holding Company Inc	COMM	0915 - Communications Services	37.15	64.50%	7218.1	N/A	NA	NA
ProAssurance Corporation	PRA	0715 - Insurance (Property & Casualty)	61.45	65.00%	3249.2	2.33%	23.96%	45.22

Company	Ticker	Industry	Multi-Factor		Market Cap	Dividend	Projected	Return to
			Price	Score		Yield	Return	Risk Rank
Graham Holdings Co	GHC	0969 - Schools	599.2	65.00%	3330.1	0.82%	NA	NA
Advanced Energy Industries, In	AEIS	1024 - Electronic Instruments & Controls	71.86	65.50%	2867.6	N/A	NA	NA
Ares Management LP	ARES	0718 - Investment Services	17.9	66.00%	3747.5	5.08%	NA	#DIV/0!
AVX Corporation	AVX	1024 - Electronic Instruments & Controls	16.15	66.50%	2711.8	2.69%	NA	NA
HollyFrontier Corp	HFC	0609 - Oil & Gas Operations	26.26	69.50%	4511.9	N/A	NA	NA
USG Corporation	USG	0212 - Construction - Raw Materials	28.61	70.00%	4159.5	N/A	NA	NA
ACI Worldwide Inc	ACIW	1036 - Software & Programming	22.29	73.50%	2672.5	N/A	NA	NA
Kimco Realty Corp	KIM	0933 - Real Estate Operations	18.49	76.50%	8321.6	N/A	NA	NA
Axalta Coating Systems Ltd	AXTA	0103 - Chemical Manufacturing	33.76	76.50%	8091	N/A	NA	#DIV/0!
Mosaic Co	MOS	0103 - Chemical Manufacturing	22.71	80.00%	7838.2	4.84%	NA	NA
DDR Corp	DDR	0933 - Real Estate Operations	9.02	81.00%	3439.5	8.43%	NA	NA
McKesson Corporation	MCK	0803 - Biotechnology & Drugs	159.83	30.00%	34569	0.70%	25.94%	23.16
Tatneft' PAO (ADR)	OAOFY	0609 - Oil & Gas Operations	36.52	33.50%	14528.3	6.48%	10.73%	7.40
Davita Inc	DVA	0806 - Healthcare Facilities	66.17	35.00%	12757.7	N/A	34.79%	38.65
Deutsche Lufthansa AG (ADR)	DLAKY	1106 - Airline	20.835	35.50%	9798.5	2.87%	50.87%	95.98
Lear Corporation	LEA	0415 - Auto & Truck Parts	138.45	36.50%	9957.1	1.01%	5.18%	3.92
D.R. Horton, Inc.	DHI	0215 - Construction Services	33.65	37.00%	12702	1.07%	12.35%	9.88
Delta Air Lines, Inc.	DAL	1106 - Airline	52	37.00%	37950.3	1.43%	14.70%	11.95
LG Display Co Ltd. (ADR)	LPL	1024 - Electronic Instruments & Controls	16.41	37.50%	12199.8	1.36%	19.46%	49.91
Synchrony Financial	SYF	0703 - Consumer Financial Services	29.33	43.00%	23900.6	1.33%	NA	#DIV/0!
Express Scripts Holding Co	ESRX	0954 - Retail (Drugs)	63.01	44.00%	37873.7	N/A	30.84%	33.89
Ally Financial Inc	ALLY	0703 - Consumer Financial Services	20.37	44.50%	9418.1	1.18%	NA	NA
SK Telecom Co Ltd (ADR)	SKM	0915 - Communications Services	23.94	45.00%	17295.1	4.13%	3.15%	9.00
Prudential Financial Inc	PRU	0709 - Insurance (Life)	107.71	45.00%	46600.5	2.65%	NA	NA
Canadian Imperial Bank of Comm	CM	0724 - Money Center Banks	80.64	46.00%	32090.3	4.61%	12.52%	11.28
Alaska Air Group, Inc.	ALK	1106 - Airline	88.74	46.00%	10927.8	1.27%	2.57%	2.65
Continental AG (ADR)	CTTAY	0436 - Tires	44.205	46.00%	44005.8	N/A	8.11%	5.88
United Continental Holdings In	UAL	1106 - Airline	76.78	46.50%	23948.8	N/A	NA	NA
Travelers Companies Inc	TRV	0715 - Insurance (Property & Casualty)	129.44	46.50%	36050.2	2.02%	NA	NA
AFLAC Incorporated	AFL	0706 - Insurance (Accident & Health)	78.38	47.00%	30874.7	2.14%	3.54%	3.62
Capital One Financial Corp.	COF	0727 - Regional Banks	81.31	47.00%	39289.5	1.97%	5.73%	4.81

Company	Ticker	Industry	Multi-Factor			Dividend	Projected	Return to
			Price	Score	Market Cap	Yield	Return	Risk Rank
Target Corporation	TGT	0951 - Retail (Department & Discount)	52.61	48.00%	30597.7	4.49%	5.88%	10.32
Universal Health Services, Inc	UHS	0806 - Healthcare Facilities	115.07	48.00%	11218.9	0.35%	8.19%	7.59
Corning Incorporated	GLW	0521 - Personal & Household Products	29.41	49.50%	27045.6	1.90%	22.38%	15.99
Tyson Foods, Inc.	TSN	0515 - Food Processing	61.61	49.50%	22194.3	1.22%	8.17%	32.68
Harley-Davidson Inc	HOG	0430 - Recreational Products	55.49	50.00%	9607.9	2.55%	11.66%	13.56
Viacom, Inc.	VIAB	0921 - Motion Pictures	35.07	51.00%	14234.4	2.85%	11.23%	7.06
Dollar General Corp.	DG	0951 - Retail (Department & Discount)	70.12	51.00%	19832	1.44%	10.97%	11.92
American Airlines Group Inc	AAL	1106 - Airline	48.79	51.50%	24191	0.82%	NA	NA
CBRE Group Inc	CBG	0933 - Real Estate Operations	35.05	52.00%	11856	N/A	12.94%	7.07
Repsol SA (ADR)	REPY	0609 - Oil & Gas Operations	15.65	52.00%	23914	N/A	NA	NA
Cardinal Health Inc	CAH	0803 - Biotechnology & Drugs	74.99	52.50%	23988.1	2.31%	15.11%	18.42
Cognizant Technology Solutions	CTSH	1036 - Software & Programming	66.59	53.00%	39103.5	N/A	9.74%	8.47
Southwest Airlines Co	LUV	1106 - Airline	60.29	53.00%	36346.3	0.66%	8.48%	6.52
Whirlpool Corporation	WHR	0406 - Appliances & Tools	195.87	54.00%	14515.9	2.04%	13.94%	7.70
Liberty Global PLC	LBTY	0906 - Broadcasting & Cable TV	29.17	54.50%	27581.4	N/A	NA	NA
Celanese Corporation	CE	0103 - Chemical Manufacturing	90.52	54.50%	12563.4	1.59%	12.64%	9.88
Tesoro Corporation	TSO	0609 - Oil & Gas Operations	92.43	55.50%	14689.5	2.33%	14.17%	8.34
Barrick Gold Corp (USA)	ABX	0118 - Gold & Silver	15.69	56.00%	18240.5	0.57%	NA	206.55
Baxter International Inc	BAX	0812 - Medical Equipment & Supplies	57.93	56.50%	31494.8	0.90%	31.21%	45.90
Ulta Beauty Inc	ULTA	0963 - Retail (Specialty Non-Apparel)	295.94	57.00%	18617.8	N/A	13.34%	23.00
Kubota Corp (ADR)	KUBT	0206 - Construction & Agricultural Machinery	86.95	57.50%	21609.2	1.56%	NA	NA
Eaton Corporation PLC	ETN	1024 - Electronic Instruments & Controls	76.8	60.00%	34057.4	3.01%	9.98%	7.45
Equifax Inc.	EFX	0909 - Business Services	142.58	60.00%	17024.4	0.97%	6.89%	7.57
Laboratory Corp. of America Ho	LH	0806 - Healthcare Facilities	140.77	61.00%	14381.2	N/A	NA	NA
Phillips 66	PSX	0609 - Oil & Gas Operations	80.94	61.00%	40813.1	3.11%	NA	NA
Stora Enso OYJ (ADR)	SEOA	0133 - Paper & Paper Products	13.3	61.50%	10185.8	2.98%	NA	NA
Verisk Analytics, Inc.	VRSK	0712 - Insurance (Miscellaneous)	83.14	61.50%	13764.6	N/A	13.81%	20.62
BB&T Corporation	BBT	0727 - Regional Banks	44.33	62.00%	36033	2.66%	4.03%	3.81
Deere & Company	DE	0206 - Construction & Agricultural Machinery	127.9	62.00%	40421	1.88%	9.28%	13.65
Carnival Corp	CCL	0936 - Recreational Activities	65.64	62.00%	47273.4	2.06%	22.13%	29.90
Verisign, Inc.	VRSN	1036 - Software & Programming	92.46	64.50%	9355	N/A	7.77%	6.53
Kinder Morgan Inc	KMI	1206 - Natural Gas Utilities	19.19	65.00%	41992.2	2.61%	20.88%	33.68
Norfolk Southern Corp.	NSC	1112 - Railroads	119.14	65.50%	34278.4	2.00%	7.57%	5.69
Markel Corporation	MKL	0715 - Insurance (Property & Casualty)	982.66	67.00%	13800.9	N/A	NA	NA
Zimmer Biomet Holdings Inc	ZBH	0812 - Medical Equipment & Supplies	125.92	67.00%	25374.9	0.76%	11.35%	9.23
Agrium Inc. (USA)	AGU	0103 - Chemical Manufacturing	93.9	69.00%	12725.2	3.73%	4.92%	7.94



Company	Ticker	Industry	Multi-Factor			Dividend	Projected	Return to
			Price	Score	Market Cap	Yield	Return	Risk Rank
Shire PLC (ADR)	SHPG	0803 - Biotechnology & Drugs	164.72	69.00%	49163.3	N/A	NA	NA
Domino's Pizza, Inc.	DPZ	0942 - Restaurants	210.84	69.00%	10077.9	0.76%	7.64%	19.60
Digital Realty Trust, Inc.	DLR	0933 - Real Estate Operations	116.61	70.00%	18813.5	3.02%	37.67%	#DIV/0!
Suncor Energy Inc. (USA)	SU	0609 - Oil & Gas Operations	29.73	72.00%	49271.2	3.02%	NA	NA
Entergy Corporation	ETR	1203 - Electric Utilities	80.01	72.50%	14362.7	4.30%	NA	NA
Moody's Corporation	MCO	0909 - Business Services	122.25	74.00%	23128.6	1.22%	NA	NA
Sirius XM Holdings Inc	SIRI	0906 - Broadcasting & Cable TV	5.175	75.00%	24164.8	N/A	NA	NA
M&T Bank Corporation	MTB	0727 - Regional Banks	161.67	75.00%	24850.6	N/A	NA	NA
National-Oilwell Varco, Inc.	NOV	0612 - Oil Well Services & Equipment	33.66	78.50%	12469.2	0.59%	NA	NA
Emerson Electric Co.	EMR	1030 - Scientific & Technical Instruments	60.68	79.00%	38836.4	N/A	NA	NA
Liberty Media Formula One	FWON	0906 - Broadcasting & Cable TV	32.9	79.50%	22174.6	N/A	NA	#DIV/0!
Newmont Mining Corp	NEM	0118 - Gold & Silver	32.84	81.50%	17618	N/A	NA	NA
Baker Hughes Incorporated	BHI	0612 - Oil Well Services & Equipment	57.29	83.50%	23962.1	1.19%	NA	NA
Occidental Petroleum Corporati	OXY	0606 - Oil & Gas - Integrated	61.83	83.50%	45416.2	4.90%	NA	NA
Halliburton Company	HAL	0612 - Oil Well Services & Equipment	44.27	84.50%	38255.6	1.63%	NA	NA
Gilead Sciences, Inc.	GILD	0803 - Biotechnology & Drugs	64.12	32.00%	84689.1	3.01%	13.63%	11.09
General Motors Company	GM	0412 - Auto & Truck Manufacturers	34.29	37.00%	52215.3	4.43%	12.87%	8.69
Honda Motor Co Ltd (ADR)	HMC	0412 - Auto & Truck Manufacturers	27.86	40.50%	50543.4	2.97%	11.90%	11.90
Allianz SE (ADR)	AZSEY	0715 - Insurance (Property & Casualty)	19.56	42.00%	88683.1	N/A	NA	NA
Goldman Sachs Group Inc	GS	0718 - Investment Services	221.81	44.00%	87870.2	1.17%	12.40%	8.73
ING Groep NV (ADR)	ING	0727 - Regional Banks	16.98	45.50%	65720	4.13%	7.69%	6.52
Amgen, Inc.	AMGN	0803 - Biotechnology & Drugs	162.42	46.00%	120686.4	2.56%	8.02%	5.86
Verizon Communications Inc.	VZ	0915 - Communications Services	46.63	46.50%	190261.8	4.90%	25.77%	47.72
Chubb Ltd	CB	0715 - Insurance (Property & Casualty)	147.58	48.00%	68824.8	1.87%	1.90%	2.05
Apple Inc.	AAPL	1003 - Communications Equipment	142.27	48.00%	752305	1.60%	7.40%	5.73
Anthem Inc	ANTM	0706 - Insurance (Accident & Health)	189.96	51.00%	50016.2	1.37%	4.20%	5.68
American Express Company	AXP	0703 - Consumer Financial Services	81.45	51.00%	72128	1.50%	8.22%	6.91
Twenty-First Century Fox Inc	FOXA	0921 - Motion Pictures	27.45	51.50%	51079.2	1.20%	9.85%	7.09
Cisco Systems, Inc.	CSCO	1003 - Communications Equipment	31.63	52.00%	157901.7	3.29%	10.55%	8.50
AbbVie Inc	ABBV	0803 - Biotechnology & Drugs	71.05	52.50%	112362.8	3.31%	22.28%	14.47
CVS Health Corp	CVS	0954 - Retail (Drugs)	77.06	53.00%	81595.3	N/A	NA	NA

Company	Ticker	Industry	Multi-Factor			Dividend	Projected	Return to
			Price	Score	Market Cap	Yield	Return	Risk Rank
Intel Corporation	INTC	1033 - Semiconductors	35.21	53.00%	166274.8	2.95%	8.71%	8.89
Walt Disney Co	DIS	0906 - Broadcasting & Cable TV	105.51	53.50%	165845.9	1.41%	10.59%	7.56
AT&T Inc.	T	0915 - Communications Services	38.96	53.50%	238788.3	4.95%	12.11%	25.76
Wells Fargo & Co	WFC	0727 - Regional Banks	53.89	54.50%	269355.4	2.82%	8.03%	8.54
Nike Inc	NKE	0418 - Footwear	51.1	54.50%	87521.8	1.29%	17.37%	28.95
UnitedHealth Group Inc	UNH	0706 - Insurance (Accident & Health)	181.63	54.50%	173825.3	1.38%	7.14%	11.15
Comcast Corporation	CMCSA	0915 - Communications Services	41.28	55.00%	196548.1	1.38%	7.90%	7.82
Alibaba Group Holding Ltd	BABA	0948 - Retail (Catalog & Mail Order)	134.87	56.00%	334178.2	N/A	NA	#DIV/0!
Berkshire Hathaway Inc.	BRK.A	0515 - Food Processing	256450.13	56.00%	420548	N/A	NA	NA
International Business Machine	IBM	1018 - Computer Services	155.38	56.00%	144889.2	3.60%	4.81%	4.95
Total SA (ADR)	TOT	0609 - Oil & Gas Operations	50.28	56.50%	123908.5	5.40%	6.58%	8.23
Mastercard Inc	MA	0703 - Consumer Financial Services	121.96	57.50%	130147.7	0.65%	9.87%	8.36
Wal-Mart Stores Inc	WMT	0957 - Retail (Grocery)	75.24	57.50%	239220.1	2.67%	6.23%	22.27
Boeing Co	BA	0203 - Aerospace and Defense	196.44	57.50%	117969.9	2.56%	13.47%	12.03
QUALCOMM, Inc.	QCOM	1003 - Communications Equipment	56.82	57.50%	84110.5	3.73%	12.51%	9.62
Bank of New York Mellon Corp	BK	0727 - Regional Banks	49.89	58.50%	51765.1	1.48%	11.00%	9.56
PNC Financial Services Group I	PNC	0727 - Regional Banks	122.51	58.50%	59505.4	1.76%	5.27%	5.67
Charter Communications Inc	CHTR	0915 - Communications Services	340.22	59.00%	90518.8	N/A	NA	NA
United Parcel Service, Inc.	UPS	1103 - Air Courier	110.59	59.50%	95679.6	2.87%	16.85%	19.36
Costco Wholesale Corporation	COST	0963 - Retail (Specialty Non-Apparel)	167.11	59.50%	78973.1	1.08%	8.93%	9.70
U.S. Bancorp	USB	0727 - Regional Banks	52.27	60.00%	88275.1	2.05%	3.67%	4.22
Oracle Corporation	ORCL	1036 - Software & Programming	45.09	61.50%	183844.1	1.33%	5.42%	5.02
Johnson & Johnson	JNJ	0803 - Biotechnology & Drugs	134.35	61.50%	358387.6	2.38%	4.11%	5.27
Monsanto Company	MON	0509 - Crops	117.88	62.00%	51608.2	1.37%	7.38%	6.83
FedEx Corporation	FDX	1103 - Air Courier	210.5	64.00%	56269.1	0.62%	7.42%	5.70
Medtronic PLC	MDT	0812 - Medical Equipment & Supplies	88.08	64.00%	119996.5	1.95%	3.08%	2.93
Pfizer Inc.	PFE	0803 - Biotechnology & Drugs	32.97	64.50%	195387.7	3.70%	6.03%	6.09
McDonald's Corporation	MCD	0942 - Restaurants	151.99	65.00%	123214.2	2.41%	5.38%	7.69
Aetna Inc	AET	0806 - Healthcare Facilities	150.59	66.50%	49522.8	0.66%	NA	NA
GlaxoSmithKline plc (ADR)	GSK	0809 - Major Drugs	43.82	67.00%	105599.9	4.66%	9.62%	9.43
Enterprise Products Partners L	EPD	1206 - Natural Gas Utilities	26.82	67.00%	57180.4	6.00%	14.24%	15.65
Sanofi SA (ADR)	SNY	0803 - Biotechnology & Drugs	47.73	67.50%	120857.5	3.45%	31.50%	35.80
Royal Dutch Shell plc (ADR)	RDS.A	0609 - Oil & Gas Operations	54.45	68.00%	221195.9	6.91%	8.45%	8.54
Microsoft Corporation	MSFT	1036 - Software & Programming	70	68.50%	539664	2.14%	3.64%	3.68
Procter & Gamble Co	PG	0521 - Personal & Household Products	89.66	68.50%	228599.6	2.99%	16.51%	24.28
Mondelez International Inc	MDLZ	0515 - Food Processing	45.19	69.00%	69612.7	1.59%	2.80%	2.89

Company	Ticker	Industry	Multi-Factor			Dividend	Projected	Return to
			Price	Score	Market Cap	Yield	Return	Risk
Visa Inc	V	0909 - Business Services	94.17	69.00%	217124.7	0.65%	8.48%	9.11
Metlife Inc	MET	0709 - Insurance (Life)	53.52	69.50%	57228.9	2.99%	NA	NA
Exxon Mobil Corporation	XOM	0609 - Oil & Gas Operations	83.49	70.00%	348557.5	3.59%	24.97%	31.22
Chevron Corporation	CVX	0606 - Oil & Gas - Integrated	108.35	72.00%	201448.7	3.97%	7.73%	6.28
Caterpillar Inc.	CAT	0206 - Construction & Agricultural Machinery	107.6	72.50%	62686.3	2.86%	NA	NA
Merck & Co., Inc.	MRK	0803 - Biotechnology & Drugs	62.97	73.50%	172835	2.94%	2.29%	2.79
Abbott Laboratories	ABT	0803 - Biotechnology & Drugs	48.21	76.50%	83501.3	2.17%	20.77%	13.14
Kraft Heinz Co	KHC	0515 - Food Processing	89.41	77.00%	111596.1	2.66%	NA	#DIV/0!
The Coca-Cola Co	KO	0506 - Beverages (Non-Alcoholic)	45.31	79.50%	193333.3	N/A	NA	NA
HSBC Holdings plc (ADR)	HSBC	0727 - Regional Banks	44	79.50%	175561.7	1.19%	NA	NA
Schlumberger Limited.	SLB	0612 - Oil Well Services & Equipment	68.58	80.00%	93553.5	2.92%	NA	NA
General Electric Company	GE	0203 - Aerospace and Defense	29	81.50%	251313.9	N/A	NA	NA

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